

8:42 AM
03/27/15
Accrual Basis

GEORGIA REPUBLICAN PARTY
Balance Sheet
As of March 28, 2015

	<u>Mar 28, 15</u>
ASSETS	
Total Federal Funds	88,074.23
Total State Funds	22,087.57
Payroll Clearing BB&T	3,402.46
Total Checking/Savings	113,564.26
Prepaid Expenses	6,575.86
Total Current Assets	<u>120,140.12</u>
Fixed Assets	
Accumulated Depreciation	-238,650.30
Equipment	180,727.73
Furniture & Fixtures	23,385.47
Lease Improvement	30,283.00
Software	43,877.69
Total Fixed Assets	<u>39,623.59</u>
TOTAL ASSETS	<u><u>159,763.71</u></u>
LIABILITIES & EQUITY	
Liabilities	
Accounts Payable	107,101.51
Total Liabilities	<u>107,101.51</u>
Equity	
Retained Earnings	224,287.79
Net Income	-171,625.59
Total Equity	<u>52,662.20</u>
TOTAL LIABILITIES & EQUITY	<u><u>159,763.71</u></u>

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GEORGIA REPUBLICAN PARTY
Profit & Loss
January 1 through March 28, 2015

	<u>Jan 1 - Mar 28, 15</u>
Ordinary Income/Expense	
Income	
Total Foundation Event Revenue	7,752.00
No ID & Misc Contributions	4,913.00
Total Telemarket	5,585.00
Total Direct Mail Revenue	<u>71,729.25</u>
Total Operating Revenues	89,979.25
Total Victory Revenues	<u>116,970.24</u>
Total Income	206,949.49
Cost of Goods Sold	
Total Telemarket Expense	4,012.70
Total Direct Mail Expense	21,440.35
Business Return Mail Postage	2,000.00
Credit Card Service Fees & Disc	<u>971.92</u>
Total Operating Fundraising Expenses	28,424.97
Total Victory Fundraising Expense	<u>78,816.39</u>
Total COGS	107,241.36
Gross Profit	99,708.13
Expense	
Total Finance Department	14,812.59
Total General Expense	102,989.89
Total Political	<u>131,446.28</u>
Total Operating Expenses	249,248.76
Total Special Purpose Projects	18,330.00
Total Victory Programs	2,807.38
Bank Service Charges	<u>947.58</u>
Total Expense	271,333.72
Net Income	<u><u>-171,625.59</u></u>

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Balance Sheet
As of March 28, 2015

Mar 28, 15

ASSETS

Current Assets

Checking/Savings

Federal Funds

Federal-Credit Card BB&T 4,798.42

Federal-Operating BB&T 79,562.27

Federal-Victory BB&T 2,654.26

Federal-GA Victory Federal BB&T 1,059.28

Total Federal Funds 88,074.23

State Funds

Levin Funds BB&T 2,633.13

State - Operating BB&T 16,097.30

State - Victory BB&T 2,436.29

State - GA Victory State BB&T 920.85

Total State Funds 22,087.57

Special Project Funds

Payroll Clearing BB&T 3,402.46

Total Special Project Funds 3,402.46

Total Checking/Savings 113,564.26

Other Current Assets

Prepaid Expenses 6,575.86

Total Other Current Assets 6,575.86

Total Current Assets 120,140.12

Fixed Assets

Accumulated Depreciation -238,650.30

Equipment 180,727.73

Furniture & Fixtures 23,385.47

Lease Improvement 30,283.00

Software 43,877.69

Total Fixed Assets 39,623.59

TOTAL ASSETS 159,763.71

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GEORGIA REPUBLICAN PARTY
Balance Sheet
As of March 28, 2015

Mar 28, 15

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable

107,101.51

Total Accounts Payable

107,101.51

Total Current Liabilities

107,101.51

Total Liabilities

107,101.51

Equity

Retained Earnings

224,287.79

Net Income

-171,625.59

Total Equity

52,662.20

TOTAL LIABILITIES & EQUITY

159,763.71

GEORGIA REPUBLICAN PARTY
Profit & Loss
January 1 through March 28, 2015

	<u>Jan 1 - Mar 28, 15</u>
Ordinary Income/Expense	
Income	
Operating Revenues	
Foundation Event Revenue	
Foundation Contributions	7,752.00
Total Foundation Event Revenue	<u>7,752.00</u>
No ID & Misc Contributions	4,913.00
Telemarket	
Tel Prospecting	30.00
Tel Renewal	5,340.00
Tel Special Appeal	205.00
Tel Thank-Yous	10.00
Total Telemarket	<u>5,585.00</u>
Direct Mail Revenue	
DM Prospecting	2,157.00
DM Renewal	69,192.25
DM Special Appeal	380.00
Total Direct Mail Revenue	<u>71,729.25</u>
Total Operating Revenues	89,979.25
Victory Revenues	
Spring Gala	113,060.00
Victory 14	3,910.24
Total Victory Revenues	<u>116,970.24</u>
Total Income	206,949.49
Cost of Goods Sold	
Operating Fundraising Expenses	
Telemarket Expense	
Tel Renewal Exp	4,012.70
Total Telemarket Expense	<u>4,012.70</u>
Direct Mail Expense	
DM Renewal Expense	19,040.35
DM Special Appeal Expense	2,400.00
Total Direct Mail Expense	<u>21,440.35</u>
Business Return Mail Postage	2,000.00

GEORGIA REPUBLICAN PARTY
Profit & Loss
January 1 through March 28, 2015

	<u>Jan 1 - Mar 28, 15</u>
Credit Card Service Fees & Disc	971.92
Total Operating Fundraising Expenses	<u>28,424.97</u>
Victory Fundraising Expense	
Spring Gala	68,606.37
State Convention Expense	10,210.02
Total Victory Fundraising Expense	<u>78,816.39</u>
Total COGS	<u>107,241.36</u>
Gross Profit	99,708.13
Expense	
Operating Expenses	
Finance Department	
Fin Employee Insurance	2,225.49
Fin Salaries	11,250.02
Fin Soc Sec	830.69
Fin SUI Taxes	239.39
Fin FUTA Taxes	42.00
Fin Telephone	225.00
Total Finance Department	<u>14,812.59</u>
General Expense	
Gen Cable	505.63
Gen Computer Expense	7,859.39
Gen Copier Expense	1,669.11
Gen Employee Insurance	1,925.87
Gen Flowers, Gifts & Charity	114.98
Gen Legal & Accounting	25,997.33
Gen Meeting	202.87
Gen Miscellaneous Expense	365.00
Gen Postage & Delivery	440.97
Gen Rent & Storage	32,129.03
Gen Repairs & Maint	50.00
Gen Salaries	17,500.02
Gen Soc Sec	1,279.58
Gen SUI Taxes	239.40
Gen FUTA Taxes	42.01
Gen Supplies	542.03
Gen Telephone & Communications	2,967.62
Gen Temp Labor & Intern Stipend	3,500.00

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Profit & Loss
January 1 through March 28, 2015

	<u>Jan 1 - Mar 28, 15</u>
Gen Travel	4,800.78
Gen Utilities	858.27
Total General Expense	<u>102,989.89</u>
Political	
Pol Consulting	31,500.00
Pol Employee Insurance	4,038.04
Pol Meetings	370.17
Pol Party Building	4,000.00
Pol Postage & Delivery	578.72
Pol Salaries	81,874.98
Pol Soc Sec	6,202.74
Pol SUI Taxes	1,323.00
Pol FUTA Taxes	240.01
Pol Telephone	1,099.48
Pol Travel	219.14
Total Political	<u>131,446.28</u>
Total Operating Expenses	249,248.76
Special Purpose Projects	
Cash Contributions	15,475.00
Legislative Majority	2,855.00
Total Special Purpose Projects	<u>18,330.00</u>
Victory Programs	
Federal Victory Programs	
Bus Tour	696.58
Federal Victory Employee Insura	-499.48
Supplies & Phone	2,439.65
Travel	170.63
Total Federal Victory Programs	<u>2,807.38</u>
Total Victory Programs	<u>2,807.38</u>
Total Expense	<u>270,386.14</u>
Net Ordinary Income	-170,678.01
Other Income/Expense	
Other Expense	
Bank Service Charges	947.58

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Profit & Loss
January 1 through March 28, 2015

	<u>Jan 1 - Mar 28, 15</u>
Total Other Expense	<u>947.58</u>
Net Other Income	<u>-947.58</u>
Net Income	<u><u>-171,625.59</u></u>